

The Quarterly

Brief

New Law Protects Consumers

The Credit Card Accountability Responsibility and Disclosure Act of 2009 (the Credit Card Act) is intended to help protect consumers from abusive fees, penalties, interest rate increases and other unwarranted changes in account terms. While the law generally takes effect on February 22, 2010, some changes went into effect this past August.

Here are the major ways the legislation will affect you:

- Credit card companies can no longer increase interest rates on cardholders with good standing for reasons unrelated to the consumer's behavior. Only those whose credit report changes for the worse can expect increased rates, and even so, their existing balances will not be charged the new, higher rate.
- Credit card companies must give cardholders 45 days' notice of any changes in interest rate or card policy. In addition, credit companies must notify cardholders that they have the option to "opt out" or cancel their account, if they do not agree with the new terms.
- Statements must be mailed 21 days, rather than 14, prior to the bill's due date.
- Cardholders can no longer continue making purchases above their credit limit, eliminating over-the-limit fees.
- A co-signer is required for those under the age of 21 looking to open a credit account.

While there is no greater protection than using your credit card wisely, a little extra help never hurt. It is important to understand the terms of the credit card before you sign up. Each month review your bill. Monitor and understand the disclosures and account changes. When used wisely, a credit card can be a convenient financial tool.

For additional information visit:
www.mymoney.gov or
www.federalreserve.gov.



Inside this Issue

01
New Law Protects
Consumers

02
Community Involvement

03
CFB&T Welcomes
New Employees

04
Our Unsung Hero

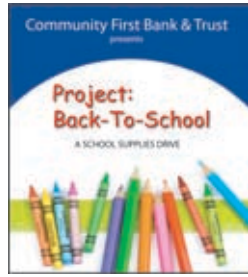


Community First Bank Continues to Put the Community First

During the third quarter of the year, Community First has been busy supporting and donating time to our communities.

Project: School Supplies Drive

Community First Bank & Trust decided to help make this year's transition to school be a joyful time for students while helping to relieve the financial pressure felt by many parents. During our 1st annual *Project: School Supplies Drive*, each Community First Bank location designated areas where employees, customers and members of the community were able to drop off school supplies for local children. After assessing the needs of schools in the area, Community First decided that this year's donations would go to local elementary schools, those hardest hit by financial difficulties.



"This year, many children will go to school without the necessary supplies they need as many families are struggling through the tough economy," says Lori Donaldson, Marketing Officer for the bank. "The bank has a vision through *Project: School Supplies*, of helping as many children as we can to be equipped with the tools they need to be successful this school year."

Each Community First Bank location filled 18-gallon tote bins full of school supplies such as crayons, #2 pencils, glue sticks, notebook paper and more. Supplies were then taken to local elementary schools. "School supplies are needed now more than ever," stated Steve Fisher, Principal of Bethesda Elementary School in Spring Hill. "More children have applied this year for the discounted school lunch program and are attending school without bringing in any supplies at all." Although in its first year, Community First Bank & Trust's *Project: School Supplies* was a success and the bank is grateful to their customers and employees for donating items.

In Maury County, Community First Bank & Trust donated \$1,000 in support of the Maury County Habitat for Humanity's most recent home in Mt. Pleasant. Maury County Habitat's 35th home built to date, the Maury County Habitat is typically funded through the donation and support of local church organizations. However, for the construction of the Mount Pleasant home, Community First Bank welcomed the opportunity to offer financial support along with volunteering future work time from their employees.



Photo courtesy of The Daily Herald

In Williamson County, Community First Bank employees participated in the 2009 BrightStone Bowlability charity fundraiser. BrightStone provides a comprehensive work, social support, and future residential community for adults with special needs, expanding their potential, helping them develop mentally, physically, socially, emotionally and spiritually. Community First Bank & Trust employees teamed up to compete in the bowling competition while raising over \$400 for this worthwhile cause.



In Rutherford County, Community First donated money to the Explorer Fund at the Discovery School in Murfreesboro. This K-6 magnet school, which currently has 400 children, seeks corporate sponsors to fund large projects which benefit the whole student body. This will be Community First Bank & Trust's third year to donate to the fund which has assisted in building a high tech science lab and helped to employ a science lab coordinator. Future funds will assist in the enrichment of foreign language and math.



In Hickman County, Community First Bank employees participate each year in the Doyle Bowen Ballpark benefit which raises money to benefit a member of the community. This year's benefit raised money for Ms. Mary Lancaster who developed a staff infection following costly cataract surgery, resulting in loss of sight in one eye and expensive post-treatments. Participants raised over \$3,500 for Ms. Lancaster to use towards medical expenses. Bank employees Lisa Truett, Pam Morgan, Valerie O'Guin and Sheila Bettini worked the benefit. Combined efforts raised over \$3,500.



A Growing Family

Community First Bank & Trust would like to introduce the following new employees.



David Hammett, Mortgage Lender

David Hammett has joined the bank as a Mortgage Lender working in the Community First Financial Center on Carother's Parkway in Franklin.

David joins Community First with over a decade of lending experience. Beginning his mortgage career as an owner/originator with First Fidelity out of Franklin, David continued his career originating high loan volumes for CTX Home Mortgage, Wells Fargo Home Mortgage and most recently with Elite Mortgage.

"Bringing David into the Community First Bank family is very exciting news for us," states David McDaniel, Williamson County Bank President. "David's impressive work credentials and local involvement in the community make him a perfect fit for our mortgage team."

David is a native Middle Tennessean, graduating from Franklin High School, attending Middle Tennessee State University and settling in Franklin with his wife to raise their three children. David has actively participated in the Franklin Noon Rotary Club and enjoys coaching baseball for his son's team with the Franklin Baseball Club. "I feel very fortunate to have this opportunity with Community First Bank & Trust," says Hammett. "I look forward to helping Community First Bank expand their reach and grow in the Williamson County market."



Jerry Woods, Vice President, Commercial Loan Officer

Community First Bank & Trust is pleased to announce that veteran Commercial Lender, Jerry Woods, has joined the bank working in the Community First Financial Center on Carother's Parkway in Franklin. Jerry will be available to assist customers in all Middle Tennessee markets.

Relocating from Scottsdale, Arizona, Jerry has over two decades of experience in the commercial lending field. Most recently a Principal for BusinessPulse, Jerry served as an advisor for small to mid-sized companies looking to maximize their profitability and future enterprise value for their company.

"Jerry brings a wealth of knowledge to our Commercial Lending team," states David McDaniel, Williamson County Bank President. "His depth of experience working with SBA loan products will offer our customers the flexibility of extended terms and the possibility of lower payments than conventional loans."

Jerry joins a team of experienced local commercial lenders who are available to help business customers to identify the right solution for their specific need. Community First Bank & Trust offers a line of commercial loan products which can be tailored for our customers such as SBA-guaranteed small business loans, commercial and residential real estate loans, commercial term loans and lines of credit.

Jerry is a long-time resident of Scottsdale, Arizona and a native of Ohio, graduating from the University of Toledo where he received his Bachelor and Masters of Business Administration. Jerry is a former member of the Board of Directors of the National Association of Guaranteed Lenders, the national association of all banks involved in SBA lending.

Community First Also Welcomes:

Ashley Davis – Bank Float
Brenda McGlothlin – Teller
Brittany Sullivan – Bank Float
Brooke Barnes – Teller
Carmen Boone – Teller

Erica Anderson – Teller
Kim Williams – Head Teller
Michelle Lanigan – Teller
Susan De Lozier – Real Estate Processor

Centerville Office
314 North Public Square
Centerville, TN 37033
Phone (931) 729-5181
Fax (931) 729-5180
Lobby and Drive-In Hours:
Monday-Thursday 8:00am-4:00pm
Friday 8:00am-5:00pm
Drive-In Only
Saturday 9:00am-12:00pm

Lyles Office
5200 Hwy 100
Lyles, TN 37098
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Fax (931) 729-6599
Lobby and Drive-In Hours:
Monday-Friday 9:00am-5:00pm
Drive-In Only
Saturday 9:00am-12:00pm

Thompson's Station Office
4809 Columbia Pike
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Phone (615) 302-4949
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Friday 8:30am-5:30pm
Drive-In Hours
Monday-Friday 8:00am-5:30pm
Saturday 9:00am-12:00pm

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